

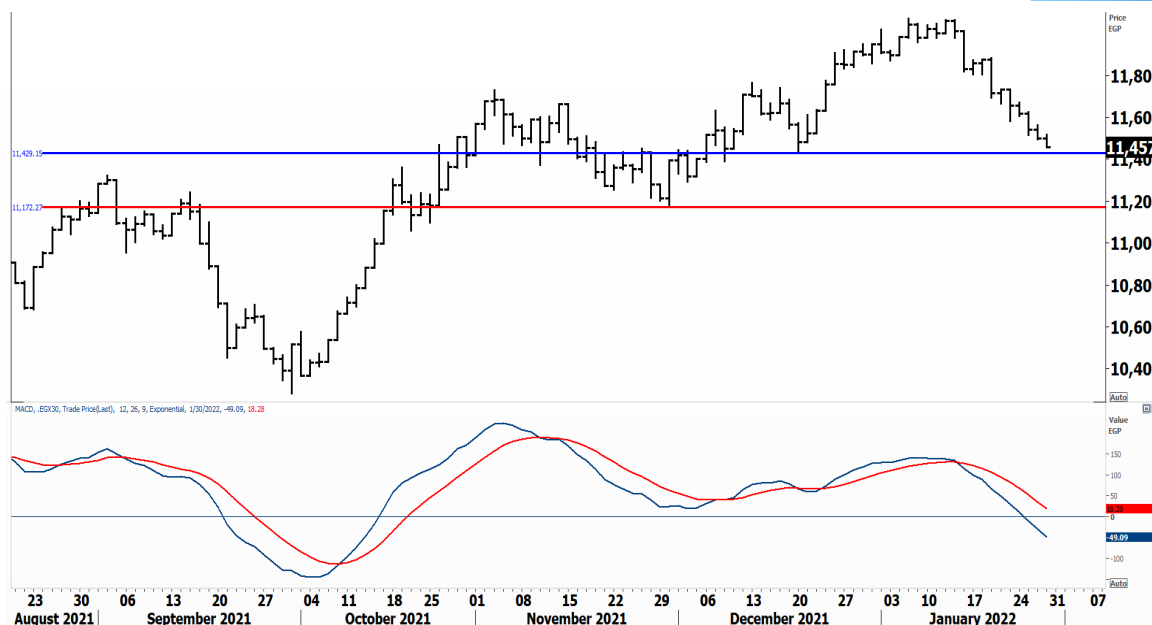


PIONEERSECURITIES

TECH TO THE POINT

31-Jan- 2022

This report must be read with the disclaimer
on the last page



Last	11,457.46
High Today	11,665.49
Low Today	11,590.25
Volume	M 33.173
First Support	11,400
Second Support	11,200
First Resistance	11,750
Second Resistance	12,000
Stop Loss	11,200

HISTORICAL RETURN %	
1 WEEK	-1.70%
1 MONTH	-4.12%
1 QUARTER	0.33%
1 YEAR	-1.05%
YTD	-4.12%

Analysis

The market is in jeopardy as it is threatening the 11,400 level; a break below this level will be an early signal of a potential violation of 11,200. It is important to note that if we break below 11,200 we will probably have a bearish 2022. Thus, we are approaching very important levels and the lack of buying power here is not a good signal for the market.

Those who want to reduce can use the 11,400 as their stop. A break below 11,400 will heighten the probability of a major violation of 11,200.

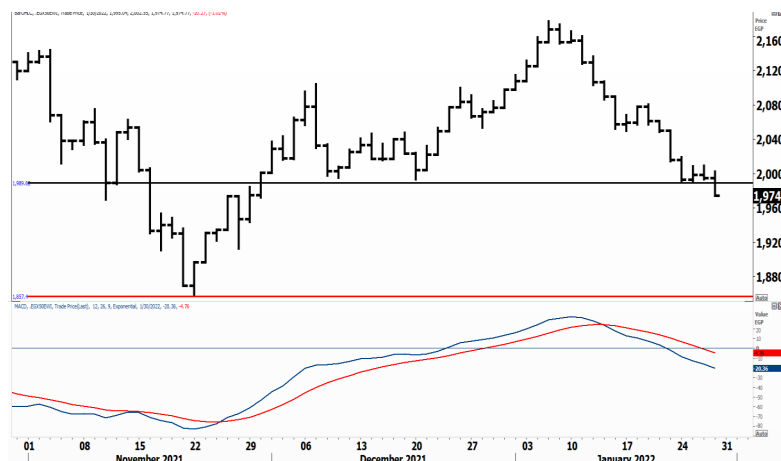
Egyptian Equal Weights Index .EGX 50

Analysis

If the market does not rise today, it will confirm the breakdown, which will lead the EGX 50 to 1,860; a major level that will be in danger.

Let us put it this way; the 1,860 is a major level and a violation of this major level will be bearish from an intermediate-term perspective.


It looks like we will at least reach 1,860, thus selling minor rises is recommended until the market begins to stabilize above 1,860.





Resistance

No stocks broke their resistance yesterday.

Support


ADIB  Entering the EGX 30 index nowadays is not anymore a good thing. ADIB crashed almost 20% yesterday, because of the capital increase news, which was also coupled with the first formal day in the EGX 30 index. The break below 13 is bearish.

MPRC  Broke below 5.55 to close below it at the end of the session. Position holders are recommended to sell with a re-entry level above 5.9. Our target lies around 4.8

ASCM  Closed at 7.1 after violating 7.3 downwards. The 6.6-6.7 range is the next major support to watch. Position holders are recommended to sell intraday rises.

Testing

Support

SPIN  The 1.5 is the current support for the stock. A break below this level will trigger a sell signal and our target will be set around 1.3.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

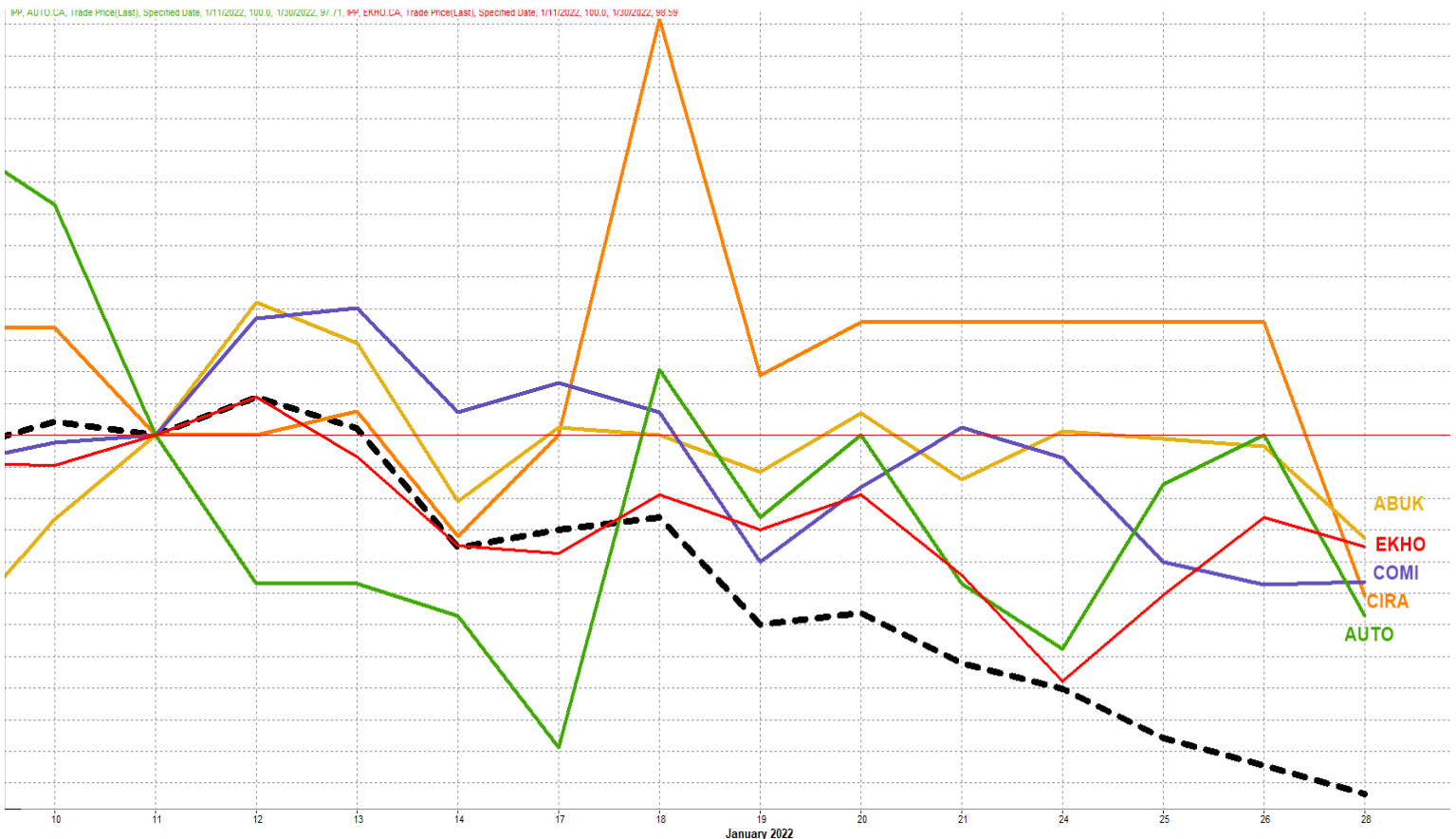
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.87	51.5	50.2	54.2	56.5	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	10.06	10	9.25	11.3	12	↓	P.Sell	12
EAST.CA	EASTERN CO/d	10.4	10.35	10.15	10.8	11.1	↔	Hold	10.35
EKHO.CA	EGYPT KUWAIT H/d	1.395	\$1.38	\$1.35	\$1.42	\$1.49	↔	Hold	\$1.30
TMGH.CA	TALAT MOSTAFA/d	8.52	8.5	8	9.1	9.5	↔	Hold	8.5
ABUK.CA	ABU QIR FERTILIZERS /d	21.2	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.50	14.3	14	15.3	15.75	↔	Hold	14.3
SWDY.CA	ELSWEDY ELECTR/d	9.05	9	8.8	9.6	10	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	16.35	16	15.8	17.1	17.55	↔	Hold	16
CLHO.CA	CLEOPATRA HOSPITAL	4.8	4.85*	4.7	5.2	5.4	↔	Hold	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.62	88	86	95	100	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.03	13	12.6	14	14.85	↔	Hold	14
ISPH.CA	IBNSINA PHARMA/d	3.75	3.62	3.55	3.81	4.1	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.73	2.58	2.5	2.81	3.1	↔	Hold	2.81
SKPC.CA	SIDI KERIR PET/d	7.25	7.22	7	7.65	8.04	↑	Hold	7
CIEB.CA	CREDIT AGRICOL/d	7.97	7.92	7.75	8.47	8.65	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.699	1.65	1.63	1.81	1.88	↔	Hold	1.65
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.68	3.55	3.35	3.85	4.15	↔	Hold	4.15
ESRS.CA	EZZ STEEL/d	13.42	13.2	12.9	14.2	15.14	↔	Hold	14.2
ORWE.CA	ORIENTAL WEAVERS /d	8.39	8.4*	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLES/d	6.18	6	5.7	6.6	7	↔	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.81	6.75	6.55	7.2	7.6	↔	Hold	6.55
AUTO.CA	AUTO GHABBOUR /d	4.69	4.6	4.38	4.85	5.17	↔	Hold	4.6
SPMD.CA	SPEED MEDICAL	1.070	1.05	0.96	1.18	1.24	↔	Hold	1.24
CCAP.CA	CITADEL CAPITA/d	1.146	1.13	1.11	1.19	1.225	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.25	5.2	5	5.55	5.8	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.45	2.45*	2.3	2.8	2.93	↔	Hold	2.8
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.250	2.3*	2.1	2.55	2.7	↔	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.360	1.36*	1.32	1.47	1.6	↔	Hold	1.36

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.